**Form 50-876**

*Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §§26.06(b-2).*

NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

|  |  |  |
| --- | --- | --- |
| PROPOSED TAX RATE | $ 0.2691 | per $100 |
| NO-NEW-REVENUE TAX RATE | $ 0.2226 | per $100 |
| VOTER-APPROVAL TAX RATE | $ 0.3188  | per $100 |

The no-new-revenue tax rate is the tax rate for the

2024

*(current tax year)*

tax year that will raise the same amount

of property tax revenue for CITY OF JASPER from the same properties in both

*(name of taxing unit)*

the 2023 tax year and the

*(preceding tax year)*

2024

*(current tax year)*

tax year.

The voter-approval tax rate is the highest tax rate that CITY OF JASPER may adopt without holding

*(name of taxing unit)*

an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that

### CITY OF JASPER

*(name of taxing unit)*

is proposing

to increase property taxes for the

2024

*(current tax year)*

tax year.

### A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON

SEPTEMBER 9, 2024 @ 5:30 pm

*(date and time)*

at JASPER CITY HALL, 465 SOUTH MAIN ST., JASPER, TX 75951 .

*(meeting place)*

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CITY OF JASPER is not required

*(name of taxing unit)*

to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or

opposition to the proposed tax rate by contacting the members of the

CITY COUNCIL of

*(name of governing body)*

### CITY OF JASPER

*(name of taxing unit)*

at their offices or by attending the public hearing mentioned above.

### YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = ( tax rate ) x ( taxable value of your property ) / 100

*(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)*

FOR the proposal: Marcus Barber, Ronald Sample, Angel McCroskey, Lequin Hilderbrand

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: DeMarcus Holmes

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

Form developed by: Texas Comptroller of Public Accounts, Property Tax Assistance Division

For additional copies, visit: **comptroller.texas.gov/taxes/property-tax**

50-876 • Rev. 1-24/5

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by to the taxes proposed to the be imposed on the average residence homestead by

### CITY OF JASPER

*(name of taxing unit)*

### CITY OF JASPER

*(name of taxing unit)*

last year this year.

|  |  |  |  |
| --- | --- | --- | --- |
|  | **2023** | **2024** | **Change** |
| **Total tax rate****(per $100 of value)** | 0.2313 | 0.2691 | 16.34% increase |
| **Average homestead taxable value** | $117,775 | $127,589 | 8.33% increase |
| **Tax on average homestead** | $272 | $343 | 2.61% increase |
| **Total tax levy on all properties** | $1,138,550 | $1,434,793 | 26.02% increase |

For assistance with tax calculations, please contact the tax assessor for CITY OF JASPER at 409-384-6896 or joe.hawthorn@co.jasper.tx.us.