

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §26.06(b-2).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.3579 per \$100 valuation has been proposed by the governing body of CITY OF JASPER .

PROPOSED TAX RATE : \$0.3579 per \$100
"NO-NEW-REVENUE TAX RATE": \$0.3458 per \$100
"VOTER-APPROVAL TAX RATE": \$0.3761 per \$100

The "no-new-revenue" tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for CITY OF JASPER from the same properties in both the 2020 tax year and the 2021 tax year.

The "voter-approval tax rate" is the highest tax rate that CITY OF JASPER may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the "no-new-revenue" tax rate. This means that CITY OF JASPER is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 13, 2021 at 5:45 PM at City Hall at 465 S Main St, Jasper, Texas.

The proposed tax rate is not greater than the "voter-approval tax rate". As a result, CITY OF JASPER is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by ~~contacting the members of the not applicable since not exceeding voter approval rate. of CITY OF JASPER at their offices or by attending the public hearing mentioned above.~~

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Randy Sayers; Michael P Daniel; David Shultz; Laura Golden
 AGAINST the proposal: None
 PRESENT and not voting: None
 ABSENT: Anderson Land, Jr.; Demarcus Holmes

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state. The following table compares the taxes imposed on the average residence homestead by CITY OF JASPER last year to the taxes proposed to be imposed on the average residence homestead by CITY OF JASPER this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$ 0.3579	\$ 0.3579	0.00% no change
Average homestead taxable value	\$ 97,864	\$ 111,447	13.87% increase
Tax on average homestead	\$ 350	\$ 399	14.00% increase
Total tax levy on all properties	\$ 1,184,975	\$ 1,230,218	3.81% increase

For assistance with questions or tax calculations, please contact the tax assessor for CITY OF JASPER by email at taxrate2021@gmail.com.

Posted this 24th day of August 2021 @ 8:45 a.m.

Karen Pumphrey, City Secretary